

High Speed 1 Limited

Railway Safety Levy Consultation

Many thanks for the opportunity to respond to the consultation published on 30 June 2016.

Question1: Are there other items which you think should be included in or excluded from “relevant turnover”? Why do you think this?

Using turnover as defined in the Regulations is a fair way to apportion the costs of the safety levy. The suggested proforma for reporting relevant turnover indicates only Network Rail receives track access income – please note that relevant turnover for our business also relates to track access income.

Question2: How much more than usual, if anything, do you think it will cost you to provide an audited proforma statement in 2016-17?

We have contacted our auditors on this matter who have informed that there will be an increase in audit fee, driven by the change in reporting format and potentially a change in scope. Whilst the % increase in audit fee has not been confirmed, we do not expect it to be material (less than £5K).

Question3: Do you have any other comments on the operation of the safety levy?

Timings of the 2016/17 levy:

If the updated guidance on the safety levy is issued in September, we expect that our auditors will be able to complete their audit work and be in a position to submit their report to you by late November/early December 2016.

We trust that our response is helpful.

Kind regards,



Rinal Patel