

Heathrow Express
The Compass Centre, Nelson Road
Hounslow, Middlesex, TW6 2GW

Dear sir/ Madam

I have the following comments on the safety levy consultation.

Q1. Items to exclude from the safety levy.

Heathrow Express receives an income from London underground on behalf of Heathrow Airport; it is effectively a return of capital for Heathrow building terminal 5 Piccadilly Line extension.

Following previous agreement with the ORR I have excluded this from the safety levy each year.

Q2. Costs of Providing fiscal turnover data.

Because Heathrow Express' financial year end is December, to provide fiscal year turnover which is certified, we pay Deloitte's £5,500 approximately each year.

It would be helpful to avoid this cost. For example, we could provide the fiscal data and provide the calendar year financial statements by way of an ongoing validation of the turnover level declared.

Many thanks

Michael Leyden
Head of Finance