

Stephanie Tobyn
Director, Economics, Markets and Strategy

9 June 2022

Dear Stakeholder,

Review Initiation Notice pursuant to Schedule 4A of the Railways Act 1993

Today we are giving formal notice of our intention to undertake an access charges review. Accordingly, please find enclosed by way of service two notices issued under Paragraph 1C of Schedule 4A to the Railways Act 1993.

This access charge review, which we refer to as the 2023 periodic review (or PR23), will determine what Network Rail is expected to deliver with respect to its infrastructure operations and the level of funding that it is provided with for the five year period from 1 April 2024 (known as control period 7 (or CP7)). This will feed through into the service that passengers and freight customers receive and, together with taxpayers, ultimately pay for. It will also affect the access charges that Network Rail's passenger, freight and charter train operator customers will pay to use its track and stations in CP7. We note that we have already begun developing our policy approach for some aspects of PR23, including for our review of Network Rail's access charges, and we are currently consulting on proposals in respect of access charging. This notice serves as the formal notice for this review.

As well as giving formal notice of our intention to carry out an access charges review, the notices set out the dates by which the Secretary of State and Scottish Ministers must each provide their High-Level Output Specification (HLOS) and Statement of Funds Available (SoFA). The two notices provide for different deadlines for the Secretary of State (28 October 2022) and Scottish Ministers (30 November 2022) to submit their HLOSs and SoFAs.

The HLOS and SoFA, respectively, set out what government wants to be achieved by railway activities during the next control period and the public financial resources that they expect to make available to support this. Both HLOS and SoFA documents will inform Network Rail's Strategic Business Plan (due to be published in February 2023) and, ultimately, the determination that we will issue for Network Rail for CP7, due in October 2023.

Further information on PR23 is available on our website (www.orr.gov.uk/pr23). To subscribe for email updates on PR23, please get in touch using the PR23 inbox address, PR23@orr.gov.uk.

Yours faithfully



Stephanie Tobyn



Annex

Abellio Transport Group Limited	Motorail (UK) Limited
Agility Trains West Limited	Mountpark Properties Limited
Agility Trains East Limited	MTR Corporation (UK) Limited
Amey LG Limited	Mitsui & Company Limited
Araglin Holdings Limited	North East Combined Authority
Arriva UK Trains Limited	North of Tyne Combined Authority
BIFFA (Roxby) Limited	Passengers' Council (Transport Focus)
Brett Aggregates Limited	PD Teesport Limited
British American Railway Services Limited	Rail for London (Infrastructure) Limited
British Nuclear Fuels Limited	ScotRail Trains Limited
British Steel Limited	Scottish Rail Holdings Limited
Cambridgeshire & Peterborough Combined Authority	Seilwaith Amey Cymru / Amey Infrastructure Wales Limited
Department for Transport	Serco Group Plc
DP World Limited	Siemens Mobility Limited
European Metal Recycling Limited	SNCB
East Japan Railway Company	South Yorkshire Mayoral Combined Authority
First Group Plc	South Yorkshire Passenger Transport Executive
Genesee & Wyoming UK Europe Limited	Stadler Rail Service UK Limited
Glasgow Prestwick Airport Limited	Stagecoach Group Plc
Great British Railways Transition Team	Strathclyde Partnership for Transport
Greater Manchester Combined Authority	Swietelsky Construction Company Limited
Govia Limited	Tees Valley Combined Authority
Go-Ahead Holding Limited	Transport for London
Heathrow Airport Holdings Limited	Transport for Greater Manchester
Hector Rail Holding UK Limited	Trenitalia UK Limited



Hitachi Rail Limited

Uniper UK Limited

HS1 Limited

Voyages-SNCF UK Limited

HS2 Limited

Weardale Railway Limited

Hutchinson Ports (UK) Limited

Welsh Government

Keolis (UK) Limited

West Coast Traincare Limited

Liverpool City Region Combined
Authority

West Midlands Combined Authority

London & Continental Railways Limited

West Midlands Trains Limited

London Southend Airport Company
Limited

West Moor Holdings Limited

London Transport Users' Committee
(London TravelWatch)

West of England Combined Authority

Maritime Transport Limited

West Yorkshire Combined Authority

Merseytravel Limited