Second Supplemental Agreement

between

NETWORK RAIL INFRASTRUCTURE LIMITED as Network Rail

and

GRAND CENTRAL RAILWAY COMPANY LIMITED

as Train Operator

relating to the Track Access Contract (North West Services) dated 24th October 2019

CONTENTS

| 1. | INTERPRETATION | 2 |
|----|---|---|
| 2. | EFFECTIVE DATE AND TERM | 2 |
| 3. | AMENDMENTS TO THE CONTRACT | 3 |
| 4. | EFFECT OF THIS SUPPLEMENTAL AGREEMENT ON THE CONTRACT | 3 |
| 5. | THIRD PARTY RIGHTS | 3 |
| 6. | LAW | 4 |
| 7. | COUNTERPARTS | 5 |

THIS SECOND SUPPLEMENTAL AGREEMENT is dated 4th August 2020 and made

BETWEEN:

- (1) <u>NETWORK RAIL INFRASTRUCTURE LIMITED</u>, a company registered in England under number 2904587 having its registered office at 1 Eversholt Street, London, NW1 2DN ("Network Rail"); and
- (2) GRAND CENTRAL RAILWAY COMPANY LIMITED, ("Train Operator"). "), a company registered in England under number 3979826 having its registered office at 1 Admiral Way, Doxford International Business Park, Sunderland SR3 3XP.

WHEREAS:

- (A) The parties entered into a Track Access Contract (North West Services) dated 24th October 2019 following directions issued by the Office of Rail and Road ("ORR") pursuant to section 17 of the Act (this track access contract is hereafter referred to as the "Contract").
- (B) Network Rail and the Train Operator wish to amend the contract in the terms described below.

IT IS HEREBY AGREED as follows:

1. INTERPRETATION

In this Supplemental Agreement, words and expressions defined in and rules of interpretation set out in the Contract shall have the same meaning and effect when used in this Supplemental Agreement except where the context requires otherwise.

2. EFFECTIVE DATE AND TERM

- 2.1 The amendments made to the Contract as set out in this Supplemental Agreement shall have effect from the Effective Date and shall cease to have effect on the Expiry Date or earlier termination of the Contract.
- 2.2 Effective Date means the date on which the ORR issues its approval pursuant to section 22 of the Act, of the terms of this Supplemental Agreement.

3 AMENDMENTS TO THE CONTRACT

The Contract shall be amended as follows:

3.1 In Clause 1.1 the definition of "Expiry Date" shall be deleted and replaced with:

""Expiry Date" means 01:59 on the principal change date in 2027".

4. EFFECT OF THIS SUPPLEMENTAL AGREEMENT ON THE CONTRACT

The parties agree that the Contract, as amended by this Supplemental Agreement, shall remain in full force and effect in accordance with its terms, and during the period in which the amendments made by this Supplemental Agreement are to have effect, all references in the Contract to "the contract", "herein", "hereof", "hereunder" and other similar expressions shall, unless the context requires otherwise, be read and construed as a reference to the Contract as amended by this Supplemental Agreement.

5. THIRD PARTY RIGHTS

No person who is not a party to this Supplemental Agreement shall have any right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this Supplemental Agreement.

6. LAW

This Supplemental Agreement shall be governed by, construed and given effect to in all respects in accordance with the laws of England and Wales.

7. COUNTERPARTS

This Supplemental Agreement may be executed in two counterparts which, taken together, shall constitute one and the same document. Either party may enter into this Supplemental Agreement by signing either of such counterparts.

IN WITNESS whereof the duly authorised representatives of Network Rail and the Train Operator have executed this Supplemental Agreement on the date first above written.

SIGNED by

Print name Phil James

Duly authorised for and on behalf of NETWORK RAIL INFRASTRUCTURE LIMITED

SIGNED by ..

Print name KMM CLT

Duly authorised for and on behalf of

GRAND CENTRAL RAILWAY COMPANY LIMITED