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24 May 2022

Dear Sarah and Norman

Proposal to adjust the Schedule 8 Train Operator and Network Rail Caps 2022-23

We have received your notification, dated 9 May 2022, of an adjustment to the Train Operator Cap and Network Rail Cap ("the Annual Caps") for the 2022-23 Contract Year, pursuant to paragraph 10.2 of Schedule 8 of Direct Rail Services Limited's Track Access Contract (Freight Services) dated 14 December 2019. The Office of Rail and Road acknowledges this and consents to the change as set out in your joint letter.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Gordon Herbert', is written over a large, faint, circular watermark of the ORR logo.

Gordon Herbert

