

Mr Les Waters Manager, Licensing Office of Road and Rail One Kemble Street London WC2B 4AN Network Rail General offices Waterloo Station Mezzanine Level Station Approach London SE1 8SW T 07938 739542 29th June 2023

Dear Mr Waters,

Re: Network Rail - Contractors' Liability Insurance

I confirm that where conferred by the terms of the relevant contract, contractors & operators will be included as joint insureds under Network Rail's Third Party Liability insurance in respect of work under contract for or on behalf of Network Rail.

I further confirm that Network Rail cover is in compliance with the insurance requirements of the ORR General Approval Statement and arrangements have been made for ORR to receive confirmation that adequate insurance is in place following renewal of the policies.

The cover will be in accordance with the policy wording, including the ORR Difference in Conditions / Difference in Limits clause including, for the avoidance of doubt, cover where the operator is moving to and from Network Rail contracts on the network as specified in the Network Rail Network Licence.

The insured limit shall be £155m per occurrence (or in the aggregate as per policy conditions). Network Rail may also enter into agreements with its contractors that provide in contract conditions for those contractors to have responsibility for excesses or primary insurance cover.

This letter is issued for the period 1st July 2023 to 30 June 2024 but shall continue beyond this date subject to Network Rail confirming renewal of its insurance programme to the ORR. Network Rail retains the right to terminate this arrangement by sending written notice to any contractor benefiting from this coverage, with a copy to the ORR.

As agreed with ORR, this renewal letter no longer contains an annex of contractors to which the arrangement applies. Network Rail's policies are arranged on a blanket basis whereby specific named parties do not need to be added in order for coverage to apply to contractors.

Yours sincerely,

Gary McCulloch Head of Claims and Insurance