

NETWORK RAIL INFRASTRUCTURE LIMITED AND SOUTH WESTERN RAILWAY LIMITED

PUBLIC SERVICE OPERATOR PASSENGER TRACK ACCESS AGREEMENT

MODIFICATION OF SCHEDULES 4 AND 8

TO:

- (1) **NETWORK RAIL INFRASTRUCTURE LIMITED**, a company registered in England under number 2904587 having its registered office at Waterloo General Office, London, United Kingdom, SE1 8SW (“**Network Rail**”);
 - (2) **SOUTH WESTERN RAILWAY LIMITED**, a company registered in England and Wales under number 03266760, whose registered office is at South Bank Central 4th Floor, 30 Stamford Street, London, England, SE1 9LQ. (the “**Train Operator**”);
- together, the “**Parties**”.

1. BACKGROUND:

- 1.1. The Parties are parties to a track access agreement dated 9 April 2019 (as amended) (the “**Track Access Agreement**”).
- 1.2. On 13 March 2024, as part of an access charges review carried out pursuant to Schedule 4A to the Railways Act 1993, the Office of Rail and Road (“**ORR**”) gave a review implementation notice, including to the Parties, entitled “**Review Implementation Notice: Public Service Operator Passenger Track Access Agreements**” (the “**Review Implementation Notice**”), which:
 - 1.2.1. gave notice that its conclusions on the access charges review were to be implemented; and
 - 1.2.2. directed Network Rail and the Train Operator to amend the Track Access Agreement including in respect of Schedule 8 and Schedule 4 to provide for circumstances in which those Schedules can be amended by ORR.
- 1.3. The amendments made pursuant to the Review Implementation Notice came into effect

on 1 April 2024.

- 1.4. The circumstances in which ORR may amend Schedule 8 and Schedule 4 are set out in paragraph 17.1A and 17.5 of Schedule 8 and paragraph 15 of Schedule 4 of the Track Access Agreement.
- 1.5. Part A of this notice sets out the amendments to Appendix 1 of Schedule 8. It also sets out the amendments to Appendix 3 of Schedule 8, which are required as a consequence of the amendments to Appendix 1 of that Schedule.
- 1.6. ORR also considers that amendments to Schedule 4 are required as a result of the amendments set out in Part A of this notice. Part B of this notice sets out the amendments to Schedule 4.

2. NOTICE:

- 2.1. This notice is issued on 20 March 2026 and is in two parts.

PART A

- 2.2. Part A of this notice is given in accordance with paragraphs 17.1A and 17.5 of Schedule 8 to the Track Access Agreement.
- 2.3. The following amendments are to be made to the Track Access Agreement:
 - 2.3.1. Delete Appendix 1 of Schedule 8 and replace it with the Appendix included at Annex A of this notice; and
 - 2.3.2. Delete Appendix 3 of Schedule 8 and replace it with the Appendix included at Annex B of this notice.

PART B

- 2.4. Part B of this notice is given in accordance with paragraph 15 of Schedule 4 to the Track Access Agreement.
- 2.5. The following amendments are to be made to the Track Access Agreement:
 - 2.5.1. Delete Annex A to Part 3 of Schedule 4 and replace it with the Annex included at Annex C of this notice;
 - 2.5.2. Delete Annex D to Part 3 of Schedule 4 and replace it with the Annex included at

Annex D of this notice; and

2.5.3. Delete the table headed 'Year' and '£' where it appears in paragraph 1 of Part 5 of Schedule 4 and replace it with the table included at Annex E of this notice.

2.6. The amendments set out in Part A and Part B of this notice are to have effect on 1 April 2026.

2.7. The Parties are required to produce and send a conformed copy of the Track Access Agreement to ORR within 28 days of the making of the above modifications, pursuant to clause 18.2.4 of the Track Access Agreement.



Will Godfrey

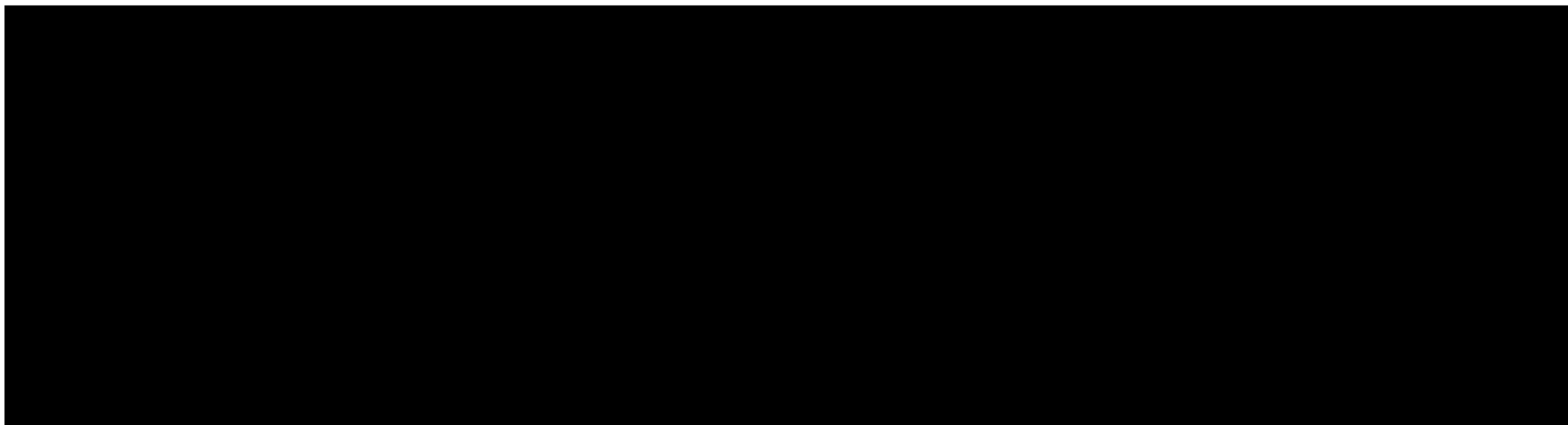
FOR AND ON BEHALF OF

THE OFFICE OF RAIL AND ROAD

Dated: 20 March 2026

ANNEX A

Appendix 1 to Schedule 8



ANNEX B

Appendix 3 to Schedule 8

SPP Threshold



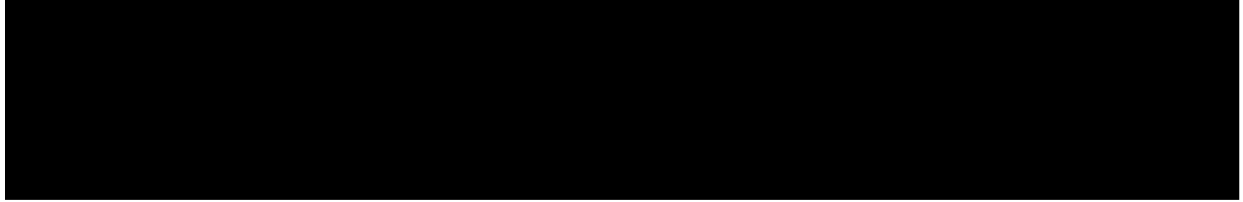
ANNEX C

Annex A to Part 3 of Schedule 4 – Notification Factors

	A	B	C	D	E
Service Group Description	Service Group Code	Type	By D-26	By TW-22	After TW-22
South Western Railway Limited					
Main Suburban	HY01	Off-Peak	0.67	0.67	0.94
Main Suburban	HY01	Peak	0.67	0.67	0.94
South Hampshire Locals	HY02	All Trains	0.56	0.56	0.93
Waterloo - West England	HY03	Off-Peak	0.61	0.61	0.94
Waterloo - West England	HY03	Peak	0.61	0.61	0.94
Waterloo - Farnham / Alton	HY04	Off-Peak	0.66	0.66	0.94
Waterloo - Farnham / Alton	HY04	Peak	0.66	0.66	0.94
Windsor Inners	HY05	Off-Peak	0.67	0.67	0.94
Windsor Inners	HY05	Peak	0.67	0.67	0.94
Windsor Outers	HY06	Off-Peak	0.65	0.65	0.94
Windsor Outers	HY06	Peak	0.65	0.65	0.94
Waterloo - Portsmouth	HY07	Off-Peak	0.65	0.65	0.94
Waterloo - Portsmouth	HY07	Peak	0.65	0.65	0.94
Waterloo - Weymouth	HY08	Off-Peak	0.64	0.64	0.94
Waterloo - Weymouth	HY08	Peak	0.64	0.64	0.94

ANNEX D

Annex D to Part 3 of Schedule 4 – Defined Service Group Revenue



ANNEX E

Year	£
2026-27	18,640,023
2027-28	18,695,527
2028-29	15,754,037