

Thirty-Ninth Supplemental Agreement

between

Network Rail Infrastructure Limited

and

Heavy Haul Rail Limited

relating to the Track Access Contract (Freight Services) dated
11th December 2016

THIS THIRTY-NINETH SUPPLEMENTAL AGREEMENT is dated 21st September 2026
and made

BETWEEN:

- (1) NETWORK RAIL INFRASTRUCTURE LIMITED a company registered in England (number 2904587) having its registered office at Waterloo General Offices, London, SE1 8SW ("Network Rail"); and
- (2) Heavy Haul Rail Limited a company registered in England (number 3831229) having its registered office at 6th Floor, The Lewis Building, 35 Bull Street, Birmingham, B4 6EQ (The "Train Operator").

WHEREAS

- (A) The parties entered into a Track Access Contract (Freight Services) dated 11 December 2016 in a form approved by the Office of Rail and Road ("ORR") pursuant to section 17 of the Act (which track access contract as subsequently amended is hereafter referred to as the "Contract").
- (B) The parties propose to enter into this Thirty-Ninth Supplemental Agreement in order to vary the Contract as described below.

IT IS HEREBY AGREED

as follows:

1. INTERPRETATION

In this Thirty-Ninth Supplemental Agreement:-

- (A) Words and expressions defined in and rules of interpretation set out in the Agreement shall have the same meaning and effect when used in this Thirty-Ninth Supplemental Agreement except where the context requires otherwise; and
- (B) "Effective Date" means the date upon which the ORR issues its approval pursuant to Section 22 of the Act of the terms of this Thirty-Ninth Supplemental Agreement.

2. EFFECTIVE DATE AND TERM

The amendments to the Agreement as set out in this Thirty-Ninth Supplemental Agreement shall have effect from the Effective Date and shall cease to have effect when the contract shall cease to have effect.

3. AMENDMENTS TO THE AGREEMENT

The Rights Table in Schedule 5 of the Contract is to be amended by:

Added 7 additional rights and 1 amendment.

The specific changes are set out in Appendix A.

4. GENERAL

The parties agree that the Contract, as amended by this Thirty-Ninth Supplemental Agreement, shall remain in full force and effect in accordance with its terms, and with effect from and including the Effective Date and during the period in which the amendments made by this Thirty-Ninth Supplemental Agreement are to have effect, all references in the Contract to "the Contract", "herein", "hereof", "hereunder" and other similar expressions shall, unless the context requires otherwise, be read and construed as a reference to the Contract as amended by this Thirty-Ninth Supplemental Agreement.

5. LAW

This Thirty-Ninth Supplemental Agreement shall be governed by, construed and given effect to in all respects in accordance with English Law.

6. COUNTERPARTS

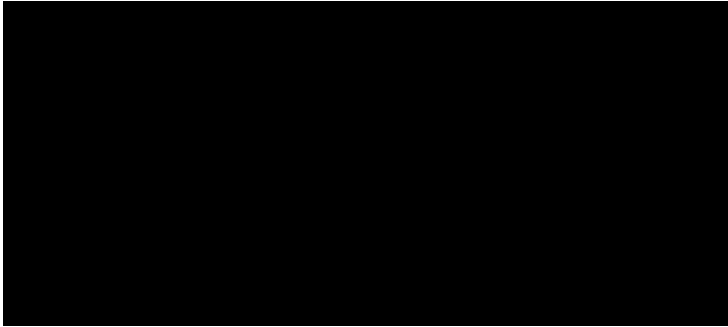
This Thirty-Ninth Supplemental Agreement may be executed in any number of counterparts, each of which when executed and delivered shall constitute an original, but all the counterparts shall together constitute but one and the same instrument.

7. CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999

No person who is not a party to this Thirty-Ninth Supplemental Agreement shall have any right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this Thirty-Ninth Supplemental Agreement.

IN WITNESS WHEREOF Network Rail and the Train Operator have, by their duly authorized representatives, respectively entered into this Thirty-Ninth Supplemental Agreement on the date first above written.

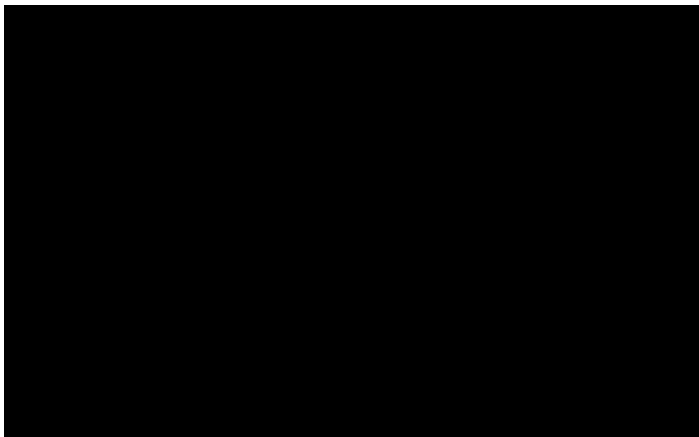
SIGNED by



for and on behalf of

NETWORK RAIL INFRASTRUCTURE LIMITED

SIGNED by



for and on behalf of

HEAVY HAUL RAIL LIMITED