Licence Exemption

1. The Office of Rail Regulation (ORR) exempts under section 7(3) of the Railways Act 1993:

Great Central Railway (Nottingham) Limited

registered in England and Wales with number 04277779 (the exemption holder)

from the requirement to be authorised by licence to operate the railway assets described in paragraph 2 below.

2. This exemption applies to:

(a) the network known as the Great Central Railway between Ruddington and Loughborough *and* any extensions to this network carried out after 27 March 2012, which have been notified to ORR and in respect of which ORR has consented, *together* known as "the exempt network"; and

(b) any train, station or light maintenance depot operated on the exempt network by the exemption holder.

A list of the railway assets to which this exemption applies is at Schedule 1.

- 3. This exemption is valid from 27 March 2012.
- 4. ORR may revoke the whole or any part of this exemption:

(a) if the exemption holder is granted another licence or exemption for the operation of all or some of the railway assets to which this exemption applies; or

(b) if ORR suspects on reasonable grounds that the exemption holder has operated a railway asset without a necessary licence or exemption; or

(c) if all or some of the railway assets to which this exemption applies are not used for at least one year; or

(d) if the exemption holder ceases to be the operator of all or some of the assets to which this exemption applies; or

(e) by agreement in writing with the exemption holder.

Signed by authority of ORR

27 March 2012

Reference number: NE/12/03



<u>Schedule 1</u>

The assets to which this exemption applies are:

Asset		Date
1.	Any train, station or light maintenance depot covered by paragraph 2b of this exemption.	27 March 2012
2.	The network known as the Great Central Railway between Ruddington and Loughborough. The network does not include the network between 332 metres north of bridge 302 (the Bunny Bridge Lane at OS554284) and the connection with the mainline near Loughborough.	