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2 June 2017



Mr Chris Price  
General Manager  
North Yorkshire Moors Railway Enterprises Plc  
Pickering Station  
Park Street  
Pickering  
YO18 7AJ

Dear Mr Price

**North Yorkshire Moors Railway Enterprises Plc: Variation from ORR's general approval**

ORR's general approval for third party liability insurance (TPLI) arrangements has been in place since 1 March 2007.

This letter confirms that the general approval applies to your TPLI obligations with the following variation(s), as previously agreed by ORR on 14 March 2007 and subsequent amendments:

<b>Section in ORR's general approval</b>	<b>Variation</b>
3a – minimum cover required.	Minimum cover required is £30M.
3g – the operator will provide cover for any difference between its contractors' cover and that required by the general approval.	You and your insurers will consider each contract where subcontractors are required to be used and will include Difference in cover/Difference in levels of coverage (DIC/DIL) when exposure is known.

This variation applies while these conditions are met:

<b>No.</b>	<b>Condition</b>
1	You shall notify ORR forthwith if your required level of TPLI is eroded.
2	The nature of the operation is as described in the NYMR Risk Assessment based on the Tasque Consultancy Limited dated September 2005.
3	You will notify ORR immediately if annual claims reach £28M.

We may at any time modify or revoke this variation after consulting you if it appears to us to be requisite or expedient to do so, having regard to the duties imposed on us by section 4 of the Railways Act.

While you meet these conditions, you may rely on the general approval with the variations set out above. This means that you only need to provide us with a broker's confirmation that cover is in place in accordance with the general approval, as varied by this letter, when you renew your cover. We ask that a letter is sent once a year in any event, even if no changes have been made. Please keep appropriate records and let us know if there are any material changes to your insurance liability programme.

A copy of this letter will be placed on ORR's public register.

Please forward a copy of this letter to your insurance brokers.

Yours sincerely

A handwritten signature in blue ink that reads "Les Waters". The signature is written in a cursive, flowing style.

**Les Waters**